

PEACHTREE BEATS QUICKBOOKS

NOTE: Products were compared using the most current versions available in April 2007. Statements were made by Sage Software and are subjective based on internal software evaluation and documentation. Additional features that may appear in competitor's product may not be listed here. (Functions in Peachtree and QuickBooks vary by product. For details on feature availability and feature disclaimers, please visit www.peachtree.com or www.quickbooks.com.)*

	Peachtree	QuickBooks
Real, Double Entry Accounting		
Balance	Peachtree tracks accounts to ensure that they are accurate and in balance with double-entry accounting, and a debit and credit for every transaction.	Similar functionality does not exist in QuickBooks.
Accounting Control	Retain better control over your bookkeeping process in Peachtree through the use of Accounting Periods and GL Accounts. In Peachtree, each accounting period (usually a calendar month) can be locked so that the administrator can select who can edit transactions in prior periods.	QuickBooks has a "closing date" concept, and can lock transactions by date, but it is not a traditional "period closing" as in Peachtree.
General Ledger (GL) Access	In Peachtree, you always have access to how your transactions are posted to your GL Accounts. Features like 'Accounting Behind the Screens' allow you to view the journal entries associated with transactions while you are in transaction screens, such as sales invoices, receipts and purchases. This gives you visibility into how a transaction is being posted on both sides of the General Ledger, and allows you the ability to change any of the GL accounts that the transaction is posting to.	In QuickBooks, you only see, and have the ability to change, one side of the transaction. For example, you cannot change Accounts Receivable accounts or Income Accounts on the Sales Invoicing window in QuickBooks.
Better Security & Accounting Controls		
User Security	Peachtree multi-user products provide you with the screen-level and report groups access control. Administrators can select from over 100 specific areas to give add, edit, view-only, or no access to each user.	Security settings in QuickBooks multi-user products (other than QuickBooks Enterprise) allow access of only 10 major functional areas, but not at screen-level and report group access level.

<p>Internal Accounting Review</p>	<p>Up to 15 checks of your data are performed by the <i>Internal Accounting Review</i>¹ process in Peachtree. These checks look for suspicious transactions and common accounting mistakes and give the user advice on correcting the transactions.</p>	<p>Similar functionality does not exist in QuickBooks.</p>
<p>Conditional Alerts</p>	<p>Alerts can be displayed within Peachtree or sent by email to customers, vendors, or employees when certain conditions are met or events occur. Peachtree can automatically notify certain employees through email when certain conditions are met. For example, if a customer's balance exceeds a preset amount, an email alert is generated. Or if inventory levels fall below a certain amount, an email can be sent to the proper employee(s) to reorder.</p>	<p>Similar user-defined notifications cannot be set in QuickBooks.</p>
<p>In-depth Inventory Management</p>		
<p>Assembly Revision History</p>	<p>Peachtree manages the revision history for the customer such that they can see the entire history of the assembly item, with an audit trail of who changed it.</p>	<p>QuickBooks will allow you to change the components of an assembly inventory item at any time; however, a revision history is not maintained.</p>
<p>Master/Sub-Stock items</p>	<p>Peachtree will automatically generate your sub-stock items and maintain them as a group. This is useful when you want to create an item, such as a shirt or hat generically, and then use the attributes of that item (Color, Size, etc) to automatically generate the sub-stock items to produce a line of products.</p>	<p>QuickBooks only allows you to use item classes as 'sub items' which is similar to Peachtree master stock items, but does not support true sub-stock items.</p>
<p>Work Tickets</p>	<p>Peachtree allows the ability to build an assembly as a work-in-process. As each piece is complete, that task is marked off the work ticket. When it is finished, an assembly item is generated as "ready to sell".</p>	<p>QuickBooks does not have work tickets.</p>
<p>Costing Methods</p>	<p>Peachtree lets you choose from Average, LIFO, FIFO, and Specific-Unit costing methods.</p>	<p>QuickBooks offers only Average costing method.</p>

Order or Sell Using Vendor Part Numbers	Choose to use an internal part number, UPC/SKU code, or vendor part number when printing inventory reports from Peachtree.	QuickBooks allows you to use only an internal part number.
Serialized Inventory Tracking	Assign serial numbers to specific individual inventory items when creating transactions in Peachtree, and maintain detailed records for tracking, recall, and warranty purposes. Also track the actual cost of each serialized item for more accurate profit measure.	This capability does not exist in QuickBooks.
Service and Labor Inventory Items	In Peachtree you can have service and labor items geared toward wages expenses. The advantage to service items is that it has the wages and salary account as the cost of sales account. This causes the labor not to appear in the cost of goods sold section of the income statement, but the wages expense section. The effect of this is that you can sell "services" just like you sell inventory and the expenses will be properly stated.	In QuickBooks, there is only "other charge items".
Detailed Job Costing		
Progress Billing	Peachtree tracks a job's contract price, previous progress billings, and retainage ² withheld, allowing the creation of invoices based on the job's current progress. Billing can be based on percentage of completion, percentage of estimated job revenue, or percentage of each line item. Additionally, multiple invoices can be created for multiple customers.	QuickBooks allows invoicing of a fixed percentage of an entire estimate or for different percentages of each line item on an estimate.
Reporting	Peachtree job costing reports include actual costs incurred.	QuickBooks job reports use estimated costs and track to actual revenue.
More Flexible Payroll		
Tax Table Modifications	While both Peachtree and QuickBooks offer tax table update subscriptions, Peachtree users who do not subscribe to the service are still able to modify federal, state, and local tax calculations in user-defined tables.	QuickBooks users do not have the ability to manually set up or modify tax tables requiring that updates be made exclusively through the QuickBooks tax update service.

<p>Payroll Exception Report</p>	<p>This report shows the differences between what Peachtree calculates for payroll taxes and what the user has withheld on the payroll window. The report will automatically create adjusting entries to correct problems in withholding.</p>	<p>Similar functionality does not exist in QuickBooks.</p>
<p>Solutions for Expanding Businesses</p>		
<p>Industry-specific solutions</p>	<p>Peachtree offers feature-rich solutions for companies in industries such as: Manufacturing, Distribution, Construction, Nonprofit and Accounting. These industry-specific solutions are designed to help these specialized companies better manage operations by handling their specific functionality and reporting needs without sacrificing the strength and flexibility of a robust accounting solution.</p>	<p>QuickBooks offers industry solutions for Manufacturers, Wholesalers & Distributors, Nonprofits, Retailers, Professional Services, Contractors, and Accountants. However, these solutions do not contain industry-specific features to support their specialized needs. For further details on how these products compare see comparison chart.</p>
<p>One solution provider for those with even more powerful needs.</p>	<p>As part of Sage Software, Peachtree customers have access to Migration Specialists – a consultative resource that recommends Sage Software products that maximize business performance beyond the functional limits of their current system.</p> <p>The Sage Software Migration Center is designed to support your business as you consider new platforms or technology. Our Migration Specialists will help guide you through the conversion decisions that you're facing. We'll help you identify your internal front- and back-office software needs, plan for future growth, and understand the critical questions you need to ask yourself before you commit your time, budget and resources to a software migration.</p>	<p>QuickBooks only offers QuickBooks Enterprise, but does not have solutions that scale to the very large business enterprises with needs for 20+ users. They also do not have a Migration Center to assist with the decision of changing solutions</p>